

# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Balance Sheets

	As at 30 Sept 2005 RM'000	As at 31 March 2005 RM'000
Property, plant and equipment	4,567	4,637
Joint venture companies	270,601	279,915
Associated company	129	129
Other investments	2,577	5,030
Highway development expenditure (HDE)	1,565,263	1,572,886
Heavy repair expenditure	5,661	6,096
Current assets		
Sundry receivables and prepayments	68,528	64,042
Amount due from a joint venture company	2,044	756
Deposits with licensed financial institutions	113,975	116,893
Cash and bank balances	836	875
	<b>185,383</b>	<b>182,566</b>
Current liabilities		
Trade payables	-	458
Sundry payables	38,360	42,924
Provision for land acquisition cost	7,072	7,280
Short term borrowings	39,400	37,000
Taxation	2,192	1,506
	<b>87,024</b>	<b>89,168</b>
Net current assets	98,359	93,398
	<b>1,947,157</b>	<b>1,962,091</b>
Share capital	482,881	482,869
Reserves		
Share premium	179,820	179,808
Retained profit	206,410	184,924
Shareholders' funds	869,111	847,601
Deferred income	37,357	38,138
Deferred taxation	97,345	84,280
Long term liabilities	943,344	992,072
	<b>1,947,157</b>	<b>1,962,091</b>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Income Statements

	Quarter ended		Year-to-date	
	Sep-05 RM' 000	Sep-04 RM' 000	Sep-05 RM' 000	Sep-04 RM' 000
Revenue	62,252	56,582	121,890	112,878
Other operating income	400	289	720	505
Expenses	(14,506)	(12,056)	(27,824)	(24,537)
Write-off and provision arising from termination of FASTRAK	-	-	-	(8,450)
Profit from operations	<u>48,146</u>	<u>44,815</u>	<u>94,786</u>	<u>80,396</u>
Other non-operating income				
- Gain on disposal of investment	206	-	5,275	-
Finance costs, net	(16,594)	(14,893)	(33,301)	(29,843)
Share of (loss) / profit in an associated company	-	-	-	-
Share of loss of joint venture company	(4,416)	(4,589)	(9,312)	(13,775)
Profit before taxation	<u>27,342</u>	<u>25,333</u>	<u>57,448</u>	<u>36,778</u>
Taxation	(9,593)	(7,287)	(18,579)	(15,313)
Net profit for the period	<u><b>17,749</b></u>	<u><b>18,046</b></u>	<u><b>38,869</b></u>	<u><b>21,465</b></u>
Basic earnings per share (sen)	<u>3.68</u>	<u>3.74</u>	<u>8.05</u>	<u>4.45</u>
Diluted earnings per share (sen)	<u>3.67</u>	<u>3.74</u>	<u>8.04</u>	<u>4.44</u>

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# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Statement of Changes in Equity

	Share Capital	Non- distributable Share Premium	Distributable Retained Profit	Total
	RM' 000	RM' 000	RM' 000	RM' 000
<b><u>6 months ended 30 September 2005</u></b>				
At 1 April 2005	482,869	179,808	184,924	847,601
Net profit for the year	-	-	38,869	38,869
Dividend	-	-	(17,383)	(17,383)
Exercise of Employees' Share Option Scheme	12	12	-	24
At 30 September 2005	<b><u>482,881</u></b>	<b><u>179,820</u></b>	<b><u>206,410</u></b>	<b><u>869,111</u></b>
<b><u>6 months ended 30 September 2004</u></b>				
At 1 April 2004	482,857	179,793	163,809	826,459
Net profit for the year	-	-	21,465	21,465
Dividend	-	-	(17,383)	(17,383)
Exercise of Employees' Share Option Scheme	5	7	-	12
At 30 September 2004	<b><u>482,862</u></b>	<b><u>179,800</u></b>	<b><u>167,891</u></b>	<b><u>830,553</u></b>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.

# Lingkaran Trans Kota Holdings Berhad

## Condensed Consolidated Cash Flow Statements

	6 months ended 30 Sept 2005 RM' 000	6 months ended 30 Sept 2004 RM' 000
Net cash inflow from operating activities	94,339	52,081
Net cash inflow / (outflow) from investing activities	3,336	(49,386)
Net cash (outflow) / inflow from financing activities	(100,132)	(81,892)
Net increase in cash and cash equivalents	<u>(2,457)</u>	<u>(79,197)</u>
Cash and cash equivalents at 1 April	111,268	183,986
Cash and cash equivalents at 30 September	<u><b>108,811</b></u>	<u><b>104,789</b></u>
Deposits with licensed financial institutions	113,975	110,974
Cash and bank balances	<u>836</u>	<u>815</u>
Balance as per Balance Sheet	114,811	111,789
Less : security deposit placed as collateral	<u>(6,000)</u>	<u>(7,000)</u>
Cash and cash equivalents at 30 September	<u><b>108,811</b></u>	<u><b>104,789</b></u>

The annexed notes form an integral part of these financial statements. The Condensed Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements of the Group for the year ended 31 March 2005.